SUPPLEMENTARY INFORMATION

STATISTICAL SECTION

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STATISTICAL SECTION

This part of the Town of Carrboro's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the Town's overall financial health.

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FINANCIAL TRENDS INFORMATION - These schedules contain trend information to help the reader understand how the Town's financial performance and well-being have changed over time.	**88**
REVENUE CAPACITY INFORMATION - these schedules contain information to help the reader assess the Town's most significant local revenue sources, property taxes and water and sewer charges.	**94**
DEBT CAPACITY INFORMATION - these schedules present information to help the reader assess the affordability of the Town's current levels of outstanding debt and the Town's ability to issue additional debt in the future.	**101**
DEMOGRAPHIC AND ECONOMIC INFORMATION - these schedules offer demographic and economic indicators to help the reader understand the environment within which the Town's financial activities take place.	**106**
OPERATING INFORMATION - these schedules contain service and infrastructure data to help the reader understand how the information in the Town's financial report relates to the services the Town provides and the activities it performs.	**110**

Sources: *Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year. The Town implemented GASB Statement 34 in 2003; schedules presenting government-wide information include information beginning in that year.*

Financial Trends Information:

Table 1

TOWN OF CARRBORO
NET POSITION BY COMPONENT
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities										
Net investment in capital assets	$ 13,197,169	$ 16,174,743	$ 17,735,292	$ 18,647,239	$ 20,377,789	$ 22,845,981	$ 23,811,827	$ 22,800,027	$ 24,803,167	$ 25,869,273
Restricted	-	-	18,851	-	-	-	-	2,625,784	1,877,720	1,902,041
Unrestricted	7,031,287	7,689,017	9,607,945	11,347,696	12,151,591	12,531,183	12,296,387	10,977,854	10,311,263	9,735,451
Total governmental activities net position	$ 20,228,456	$ 23,863,760	$ 27,362,088	$ 29,994,935	$ 32,529,380	$ 35,377,164	$ 36,108,214	$ 36,403,665	$ 36,992,150	$ 37,506,765

TOWN OF CARRBORO
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses										
Governmental activities:										
General government	$ 2,325,813	$ 2,406,566	$ 2,568,563	$ 2,828,685	$ 3,027,301	$ 3,099,916	$ 3,139,849	$ 3,355,221	$ 3,493,073	$ 3,978,378
Public Safety	3,970,899	4,031,288	4,219,432	5,098,641	5,088,188	5,565,460	6,087,506	6,757,198	6,835,304	6,778,893
Planning	906,766	1,057,324	943,711	1,112,435	1,195,300	1,124,240	1,399,817	1,232,157	1,162,777	1,107,377
Transportation	817,003	917,900	841,313	962,714	970,617	1,033,837	1,032,835	1,184,975	1,058,859	1,286,714
Public Works	2,775,381	1,754,626	2,874,392	3,296,515	3,469,934	3,582,740	3,614,262	3,929,320	4,252,251	4,072,606
Parks and recreation	1,182,059	1,206,197	1,244,258	1,212,610	1,248,818	1,383,873	1,833,715	1,498,043	1,516,336	1,453,991
Economic and Community Development	25,000	140,405	63,000	37,850	231,808	413,790	50,543	185,874	275,681	170,695
Interest on long-term debt	196,168	170,476	180,274	222,372	284,025	265,285	327,037	292,766	301,772	186,898
Total governmental activities expenses	12,199,089	11,684,782	12,934,943	14,771,822	15,515,991	16,469,141	17,485,564	18,435,554	18,896,053	19,035,552
Total primary government expenses	$ 12,199,089	$ 11,684,782	$ 12,934,943	$ 14,771,822	$ 15,515,991	$ 16,469,141	$ 17,485,564	$ 18,435,554	$ 18,896,053	$ 19,035,552
Program revenues										
Governmental activities:										
Charges for services:										
General Government	$ 73,023	$ 74,905	$ 78,685	$ 97,751	$ 150,508	$ 134,473	$ 134,344	$ 128,530	$ 344,239	$ 546,583
Public Safety	410,203	423,505	413,970	529,742	608,682	570,840	577,392	573,316	551,792	572,542
Planning	400,831	313,146	365,758	446,710	286,029	274,697	384,667	286,847	483,956	120,171
Public Works	111,335	106,197	88,309	110,746	74,539	97,516	85,779	115,107	126,495	82,458
Parks and Recreation	179,150	247,421	269,006	284,621	305,231	226,141	256,639	254,933	260,225	259,168
Operating grants and contributions	629,886	747,236	723,297	1,008,712	847,507	1,370,387	786,375	791,842	871,613	320,304
Capital grants and contributions	-	1,130,949	1,392,470	196,115	391,468	1,054,333	236,894	647,514	406,518	954,131
Total governmental activities program revenues	1,804,428	3,043,359	3,331,495	2,674,397	2,663,964	3,728,387	2,462,090	2,798,089	3,044,838	2,855,357
Total primary government program revenues	$ 1,804,428	$ 3,043,359	$ 3,331,495	$ 2,674,397	$ 2,663,964	$ 3,728,387	$ 2,462,090	$ 2,798,089	$ 3,044,838	$ 2,855,357
Net expense										
Governmental activities	$ (10,394,661)	$ (10,394,661)	$ (9,603,448)	$ (12,097,425)	$ (12,852,027)	$ (12,740,754)	$ (15,023,474)	$ (15,637,465)	$ (15,851,215)	$ (16,180,195)
Total primary government net expense	$ (10,394,661)	$ (10,394,661)	$ (9,603,448)	$ (12,097,425)	$ (12,852,027)	$ (12,740,754)	$ (15,023,474)	$ (15,637,465)	$ (15,851,215)	$ (16,180,195)

TOWN OF CARRBORO
CHANGES IN NET POSITION
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes	$ 10,909,066	$ 10,909,066	$ 12,185,361	$ 13,503,535	$ 13,799,533	$ 14,432,869	$ 14,834,736	$ 14,917,776	$ 15,445,629	$ 15,695,931
Unrestricted intergovernmental revenues	531,121	531,121	608,951	691,784	874,786	943,578	870,613	951,820	946,091	952,397
Miscellaneous and unrestricted investment earnings	146,056	146,056	307,424	534,953	712,153	212,091	49,175	63,320	47,980	46,482
Total governmental activities	11,586,243	11,586,243	13,101,736	14,730,272	15,386,472	15,588,538	15,754,524	15,932,916	16,439,700	16,694,810
Total primary government	$ 11,586,243	$ 11,586,243	$ 13,101,736	$ 14,730,272	$ 15,386,472	$ 15,588,538	$ 15,754,524	$ 15,932,916	$ 16,439,700	$ 16,694,810
Change in Net Position										
Governmental activities	$ 1,191,582	$ 1,191,582	$ 3,498,288	$ 2,632,847	$ 2,534,445	$ 2,847,784	$ 731,050	$ 295,451	$ 588,485	$ 514,615

Table 3

TOWN OF CARRBORO
FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General fund										
Reserved	$ 1,930,188	$ 1,612,492	$ 2,795,270	$ 2,049,578	$ 3,265,631	$ 1,482,537	$ 2,062,813	N/A	N/A	N/A
Unreserved, designated	756,958	894,434	1,182,684	1,120,725	2,544,847	1,081,717	933,608	N/A	N/A	N/A
Unreserved, undesignated	3,595,765	4,667,033	5,337,052	7,116,388	6,956,301	8,563,125	9,950,620	N/A	N/A	N/A
Non-spendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	$ 213,743	$ 403,022	$ 98,336
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,459,812	2,527,603	2,549,652
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,712,163	2,787,316	2,866,048
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,354,128	9,804,868	7,296,945
Total general fund	6,282,911	7,173,959	9,315,006	10,286,691	12,766,779	11,127,379	12,947,041	13,739,846	15,522,809	12,810,981
All other governmental funds										
Reserved	2,463	27,644	560,080	249,183	144,013	94,281	-	N/A	N/A	N/A
Unreserved, reported in:										
Special revenue funds	1,317,854	1,004,601	1,182,811	1,687,061	1,350,616	(118,563)	(436,507)	N/A	N/A	N/A
Capital projects funds	190,021	162,378	(942,995)	(1,163,714)	(1,334,116)	716,763	2,464,956	N/A	N/A	N/A
Non-spendable	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	-
Restricted	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,414,404	1,076,370	791,699
Committed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	2,369,833	1,404,374	4,652,528
Assigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	-	-	-
Unassigned	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(2,466,051)	(2,606,994)	(37,048)
Total all other governmental funds	1,510,338	1,194,623	799,896	772,530	160,513	692,481	2,028,449	1,318,186	(126,250)	5,407,179
Total, all governmental funds	$ 7,793,249	$ 8,368,582	$ 10,114,902	$ 11,059,221	$ 12,927,292	$ 11,819,860	$ 14,975,490	$ 15,058,032	$ 15,396,559	$ 18,218,160

N/A - Not applicable prior to and subsequent to the implementation of GASB Statement No. 54.

Table 4

TOWN OF CARRBORO
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues										
Ad valorem taxes	$ 7,791,921	$ 8,227,622	$ 8,578,222	$ 9,672,841	$ 10,041,553	$ 10,824,131	$ 11,213,669	$ 11,386,243	$ 11,708,787	$ 11,754,299
Local option sales taxes	2,705,076	2,874,741	3,089,493	3,353,665	3,382,770	3,137,836	3,039,931	3,113,356	3,308,060	3,427,678
Other taxes and licenses	428,338	439,840	460,350	420,065	355,295	428,654	508,344	438,229	449,628	461,054
Unrestricted intergovernmental	531,121	549,086	613,183	691,784	874,786	947,801	875,129	951,820	946,091	952,397
Restricted intergovernmental	629,886	552,907	565,374	1,039,979	778,193	903,072	731,165	1,075,884	1,095,408	1,179,461
Permits and fees	995,392	917,919	955,371	1,223,918	1,074,762	1,062,027	1,175,313	1,090,101	1,308,544	1,255,930
Sales and services	179,150	236,134	258,309	276,599	270,543	260,829	256,639	254,934	260,225	261,373
Investment earnings	51,269	130,270	291,873	534,956	525,462	201,829	49,174	63,320	47,980	25,954
Other	129,649	444,023	157,549	209,087	487,963	189,840	148,927	539,189	287,534	135,078
Total revenues	13,441,802	14,372,542	14,969,723	17,422,894	17,791,327	17,956,019	17,998,291	18,913,076	19,412,257	19,453,224
Expenditures										
General government	2,409,684	2,421,531	2,543,543	3,003,404	3,222,136	3,029,383	2,980,135	3,162,592	3,350,244	3,345,195
Public Safety	3,945,853	4,025,778	4,257,421	5,555,899	5,144,593	5,279,145	5,397,502	5,624,076	5,795,546	5,736,675
Planning	911,521	1,071,142	956,304	1,110,467	1,179,139	1,110,797	1,098,192	1,132,203	1,045,854	1,088,802
Transportation	817,003	917,900	841,313	962,714	970,617	1,033,837	1,032,835	1,032,825	1,032,825	1,286,714
Public Works	3,008,021	3,073,794	3,033,855	3,776,477	3,642,698	3,004,354	2,958,684	3,100,603	3,397,396	3,385,065
Parks and recreation	1,130,239	1,035,472	1,171,889	1,211,738	1,208,191	1,207,492	1,243,416	1,237,163	1,274,082	170,695
Economic and community development	25,000	140,000	63,000	-	-	413,790	47,825	132,826	275,681	1,276,064
Capital outlay	-	1,029,693	332,181	739,123	863,924	2,556,751	2,474,729	2,373,015	1,840,865	2,717,113
Debt service										
Interest	224,737	162,707	176,902	206,475	259,935	326,311	263,461	1,217,736	292,041	2,503,013
Principal	893,239	1,019,472	939,841	1,046,466	1,100,962	1,101,591	1,214,257	293,894	1,068,046	232,596
Total expenditures	13,365,297	14,897,489	14,316,249	17,612,763	17,592,195	19,063,451	18,711,036	19,306,933	19,372,580	21,741,932
Excess of revenues over (under) expenditures	76,505	(524,947)	653,474	(189,869)	199,132	(1,107,432)	(712,745)	(393,857)	39,677	(2,288,708)
Other Financing Sources (Uses)										
Proceeds from borrowing	543,192	1,100,280	1,092,846	1,134,188	1,668,939	(1,634,299)	3,867,955	476,399	298,850	4,997,320
Premium on borrowing	-	-	-	-	-	-	-	-	-	92,461
Sale of capital assets	-	-	-	-	-	-	-	-	-	20,528
Transfers in	604,723	699,528	705,992	310,000	1,321,914	-	975,923	531,428	-	4,424,133
Transfers out	(604,723)	(699,528)	(705,992)	(310,000)	(1,321,914)	1,634,299	(975,923)	(531,428)	-	(4,424,133)
Total other financing sources	543,192	1,100,280	1,092,846	1,134,188	1,668,939	-	3,867,955	476,399	298,850	5,110,309
Net change in fund balances	$ 619,697	$ 575,333	$ 1,746,320	$ 944,319	$ 1,868,071	$ (1,107,432)	$ 3,155,210	$ 82,542	$ 338,527	$ 2,821,601
Capital outlay included in expenditures above	$ 135,046	$ 1,610,364	$ 1,106,998	$ 2,676,218	$ 2,208,378	$ 2,556,751	$ 2,474,729	$ 2,373,015	$ 1,840,865	$ 2,717,113
Debt service as a percentage of noncapital expenditures	8.5%	8.9%	8.5%	8.4%	8.8%	8.7%	9.1%	8.9%	7.8%	14.4%

Revenue Capacity Information:

Table 5

TOWN OF CARRBORO
PROGRAM REVENUES BY FUNCTION/PROGRAM
Last Ten Fiscal Years
(accrual basis of accounting)

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
General Government	$ 164,477	$ 100,447	$ 146,775	$ 124,752	$ 288,116	$ 251,669	$ 148,995	$ 221,913	$ 250,719	$ 714,449
Public Safety	465,312	455,520	433,218	609,234	620,852	800,903	700,807	755,276	644,867	916,576
Planning	423,781	343,545	371,758	540,057	325,666	381,452	427,535	299,022	521,028	141,086
Public Works and Transportation	535,810	1,640,413	1,977,871	1,132,819	816,891	1,661,709	828,263	1,212,175	1,150,348	710,883
Economic and Physical Development	-	113,241	66,066	-	244,243	337,894	42,179	-	181,753	74,926
Parks and Recreation	215,048	390,193	335,807	339,541	368,196	296,123	314,311	309,703	296,123	297,437
Total primary government	$ 1,804,428	$ 3,043,359	$ 3,331,495	$ 2,746,403	$ 2,663,964	$ 3,729,750	$ 2,462,090	$ 2,798,089	$ 3,044,838	$ 2,855,357

Table 6

TOWN OF CARRBORO
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS [a]
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property Taxes
2004	$ 7,791,921
2005	8,227,662
2006	8,578,222
2007	9,672,841
2008	10,041,553
2009	10,824,131
2010	11,213,669
2011	11,386,243
2012	11,708,787
2013	11,754,299
Change 2004 - 2013	50.9%

[a] This table presents the Town's most significant own source of revenues. All other taxes and revenues are either comparatively insignificant or levied by another governmental entity besides Town of Carrboro.

Table 7

TOWN OF CARRBORO
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Real Property	Personal Property	Public Service Companies	Total Taxable Assessed Value	Direct Tax Rate ($100 of Assessed Value)	Estimated Actual Taxable Value	Taxable Assessed Value as Percentage of Actual Taxable Value
2004	2003	$ 1,005,282,825	$ 108,676,566	$ 14,505,050	$ 1,128,464,441	0.6582	$ 1,128,464,441	100%
2005	2004	1,029,610,609	108,489,664	14,468,769	1,152,569,042	0.7148	1,152,569,042	100%
2006	2005	1,252,027,870	105,636,174	14,737,286	1,372,401,330	0.6244	1,372,401,330	100%
2007	2006	1,462,675,049	120,737,680	13,425,570	1,596,838,299	0.6244	1,596,838,299	100%
2008	2007	1,400,382,686	124,823,950	13,379,348	1,538,585,984	0.6537	1,538,585,984	100%
2009	2008	1,445,628,863	121,818,472	14,519,342	1,581,966,677	0.6863	1,581,966,677	100%
2010	2009	1,784,120,826	116,231,101	15,520,866	1,915,872,793	0.5894	1,915,872,793	100%
2011	2010	1,808,720,407	116,141,072	14,264,582	1,939,126,061	0.5894	1,939,126,061	100%
2012	2011	1,833,640,649	124,209,262	14,927,885	1,972,777,796	0.5894	1,972,777,796	100%
2013	2012	1,840,579,388	147,215,525	15,377,555	2,003,172,468	0.5894	2,003,172,468	100%

Source: *Orange County, North Carolina Tax Assessor.*

Note: *Property in the Town of Carrboro is assessed and collected by Orange County, North Carolina. Property is assessed every four years at 100% actual value.*

Table 8

TOWN OF CARRBORO
DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years
(rate per $100 of assessed value)

Fiscal Year	Town of Carrboro Direct Rate	Orange County Overlapping Rate
2004	0.6852	0.8450
2005	0.7148	0.8800
2006	0.6244	0.8430
2007	0.6244	0.9030
2008	0.6537	0.9500
2009	0.6863	0.9471
2010	0.5894	0.8580
2011	0.5894	0.8580
2012	0.5894	0.8580
2013	0.5894	0.8580

Source: *Orange County, North Carolina, Tax Assessor.*

Table 9

TOWN OF CARRBORO
PROPERTY TAX LEVIES COLLECTIONS
Last Ten Fiscal Years

Fiscal Year Ended June 30,	Tax Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2004	2003	$ 7,988,802	$ 7,874,710	98.57%	$ 79,095	$ 7,953,805	99.56%
2005	2004	8,479,108	8,361,431	98.61%	77,410	8,438,841	99.53%
2006	2005	8,820,233	8,695,718	98.59%	73,180	8,768,898	99.42%
2007	2006	9,892,881	9,784,087	98.90%	97,043	9,881,130	99.88%
2008	2007	10,303,874	10,177,986	98.78%	102,561	10,280,547	99.77%
2009	2008	11,167,691	11,014,097	98.62%	144,204	11,158,301	99.92%
2010	2009	11,686,026	11,470,312	98.15%	182,495	11,652,807	99.72%
2011	2010	11,792,820	11,578,630	98.18%	154,252	11,732,882	99.49%
2012	2011	11,999,523	11,790,705	98.26%	139,555	11,930,260	99.42%
2013	2012	12,184,632	11,937,142	97.97%	-	11,937,142	97.97%

Table 10

TOWN OF CARRBORO
PRINCIPAL PROPERTY TAXPAYERS
Current Year and Ten Years Ago

	2013			2004		
Taxpayer	2012 Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value	2003 Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value
VAC Limited Partnership	$ 23,628,424	1	1.20%	$ 22,759,668	1	2.02%
Fairfield Autumn Woods, LLC	20,073,200	2	1.02%	17,410,777	2	1.54%
Carr Mill Mall Limited, Partnership	16,417,310	3	0.84%	12,507,022	5	1.11%
CRIT NC III, LLC	16,048,280	4	0.82%	15,100,181	4	1.34%
GS Villages of Chapel Hill, LLC	16,006,656	5	0.82%	16,023,837	3	1.42%
Wesdale Poplar Place LLC	14,959,843	6	0.76%	-		-
Carrboro Shopping Center, Inc.	13,223,400	7	0.67%	-		-
Lucas Investments LTD	10,690,077	8	0.54%	-		-
188 Claremont, LLC	10,688,340	9	0.54%	-		-
100 Rock Haven, LLC	9,996,255	10	0.51%	-		-
Atlantic Multifamily	-		-	12,236,065	6	1.08%
Carolina Spring Limited	-		-	11,899,876	7	1.05%
Zell Samuel Trustee	-		-	10,231,986	8	0.91%
Sterling Brook Apartments, LLC	-		-	8,973,012	9	0.80%
CAJF Associates LLC			-	8,824,520	10	0.78%
Total	$ 151,731,784		7.73%	$ 135,966,944		12.05%

Source: *Orange County Tax Assessor Office.*

Debt Capacity Information:

Table 11

TOWN OF CARRBORO
RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years

	Governmental Activities				
Fiscal Year	General Obligation Bonds	Installment Purchase Agreements	Bond Anticipation Notes Payable	Total Primary Government	Per Capita
2004	$ 575,393	$ 4,043,591	$ -	$ 4,618,984	$ 261.73
2005	433,536	4,266,256	-	4,699,792	264.08
2006	331,679	4,521,157	1,230,000	6,082,836	337.94
2007	229,822	4,710,738	2,590,000	7,530,560	413.77
2008	127,964	5,380,571	2,590,000	8,098,535	435.15
2009	26,107	4,380,836	2,590,000	6,996,944	359.20
2010	-	7,060,641	2,590,000	9,650,641	485.18
2011	-	6,319,304	2,590,000	8,909,304	454.97
2012	-	5,405,219	2,590,000	7,995,219	408.29
2013	4,600,000	3,444,437	-	8,044,437	410.81

Note: *Details regarding the Town's outstanding debt can be found in the notes to the financial statements.*

Table 12

TOWN OF CARRBORO
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
Last Ten Fiscal Years

Fiscal Year	General Bonded Debt Outstanding: General Obligation Bonds	General Bonded Debt Outstanding: Total	Actual Taxable Value of Property	Percentage of Actual Taxable Value of Property	Per Capita
2004	$ 575,393	$ 575,393	$ 1,128,465,441	0.050	$ 32.60
2005	433,536	433,536	1,152,569,042	0.040	24.36
2006	331,679	331,679	1,372,401,330	0.020	18.43
2007	229,822	229,822	1,596,838,299	0.010	12.63
2008	127,964	127,964	1,538,585,984	0.010	6.88
2009	26,107	26,107	1,581,966,677	0.010	1.34
2010	-	-	1,915,872,793	0.000	0.00
2011	-	-	1,939,126,061	0.000	0.00
2012	-	-	1,972,777,796	0.000	0.00
2013	4,600,000	4,600,000	2,003,172,468	0.002	234.91

Table 13

TOWN OF CARRBORO
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
As of June 30, 2013

Town of Carrboro	Total Outstanding	Percentage Applicable to Town	Amount Applicable to Town
General Obligation Debt			
Town of Carrboro general debt obligation	$ 4,600,000	100.00%	$ 4,600,000
Overlapping (bonded) Debt - Orange County			
Overlapping debt - Orange County	86,205,000	12.46%	10,741,712
Subtotal, overlapping debt			10,741,712
Total direct and overlapping debt			$ 15,341,712

Sources:

Budgeted revenues used to estimate applicable percentages. Debt outstanding provided by Orange County, NC Finance Dept.

TOWN OF CARRBORO
LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years

Table 14

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Debt limit	$ 90,277,235	$ 92,205,523	$ 109,792,106	$ 127,517,242	$ 123,086,879	$ 126,557,334	$ 153,269,823	$ 155,130,085	$ 152,417,005	$ 160,253,797
Total net debt applicable to limit	4,618,984	4,699,832	4,852,837	4,940,559	5,508,535	4,406,943	7,060,641	6,319,304	5,405,219	8,044,437
Legal debt margin	$ 85,658,251	$ 87,505,691	$ 104,939,269	$ 122,576,683	$ 117,578,344	$ 122,150,391	$ 146,209,182	$ 148,810,781	$ 147,011,786	$ 152,209,360
Total net debt applicable to the limit as a percentage of debt limit	5.12%	5.10%	4.42%	3.87%	4.48%	3.48%	4.61%	4.07%	3.55%	5.02%

Note: *Under State Finance law, the Town's outstanding general obligation debt should not exceed 8% of total assessed property value.*

Demographic and Economic Information:

Table 15

TOWN OF CARRBORO
DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years

Year	Population	Per Capita Personal Income	Median Age	Chapel Hill and Carrboro Schools Public School Enrollment	Carrboro Schools Only Public School Enrollment	Unemployment Rate
2004	17,648	$ 35,191	28.1	10,699	562	4.5%
2005	17,797	39,380	28.1	10,958	596	4.3%
2006	18,000	39,380	28.1	11,018	582	3.2%
2007	18,200	39,380	28.1	11,389	535	3.9%
2008	18,611	39,380	28.1	11,630	1,140	4.6%
2009	19,479	39,380	28.1	11,618	1,591	7.0%
2010	19,891	39,380	28.1	11,657	1,611	6.4%
2011	19,582	32,198	30.1	11,892	1,663	7.2%
2012	19,582	32,198	30.1	11,885	1,449	6.5%
2013	19,582	32,198	30.1	12,094	1,490	5.7%

Notes:

Orange County unemployment rate is used.

Population for 2011- 2013 is based on last actual value calculated in 2010 from the US Census Bureau.

Per capita personal income is based on last actual value calculated in 2010 from the US Census Bureau for Orange County. Information for Carrboro was not available.

Median age is estimated from the 2000 and 2010 Census of Population.

Public school enrollment is based on information received from Chapel Hill-Carrboro Schools for FY2003 through FY2013.

Schools that have a Carrboro mailing address are included in this demographic, which are Carrboro Elementary and Carrboro High School. Carrboro High School opened in 2007.

Table 16

TOWN OF CARRBORO
PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

2013				2004			
Employer	Average # Employees	Rank	Percentage of Total Town Employment	Employer	Employees	Rank	Percentage of Total City Employment
Town of Carrboro	229	1	1.96%	Information Not Available	Information Not Available		Information Not Available
Chapel Hill-Carrboro City Schools	216	2	1.85%				
Kaplan College	160	3	1.37%				
Orange Water & Sewer Authority	119	4	1.02%				
Food Lion	112	5	0.96%				
Harris Teeter	94	6	0.80%				
Weaver Street Market	75	7	0.64%				
Piedmont Health Services	69	8	0.60%				
Tyler's Restaurant & Tap Room	50	9	0.43%				
Acme Food	46	10	0.39%				
Total	1,170		10.02%		-		-

Source:
Orange County Economic Development Commission, average number of employees 3rd quarter 2012 from Employment Security Commission

Note:
Orange County was unable to determine the number of employees in Carrboro only for the Chapel-Hill City Schools for 2003.

Table 17

TOWN OF CARRBORO
FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYERS
BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government										
Mayor and Board of Aldermen	-	-	-	-	-	-	-	-	1	1
Town Manager	2	2	2	2	2	2	2	4	5	5
Economic Development	1	1	1	1	1	1	1	1	2	2
Town Clerk	1	1	1	1	1	1	1	1	1	1
Management Services	8	8	8	8	8	8	8	6	7	7
Human Resources	2	2	2	2	2	2	2	2	2	2
Public Safety										
Police	40	40	42	41	42	42	44	44	42	41
Fire	28	28	28	33	36	36	36	36	37	37
Planning	14	14	14	14	14	14	14	14	14	14
Public Works	35	35	35	36	36	36	36	36	34	35
Parks and Recreation	10	10	10	10	11	11	11	11	13	13
Total	141	141	143	148	153	153	155	155	158	158

Source: *Annual operating budget.*

Operating Information:

Table 18

TOWN OF CARRBORO
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Revolving loan inquiries	26	25	31	39	42	40	50	50	5	6
Small business counseling referrals	33	38	37	32	45	40	29	40	10	12
Privilege licenses issued	788	763	944	925	917	1,115	1,253	1,158	948	1,203
Public Safety										
Police										
Major crimes	1,409	1,259	1,174	1,275	972	814	750	716	746	599
Criminal arrests	656	833	762	713	881	881	830	767	830	1,082
Motor vehicle accidents	541	546	524	540	466	573	494	479	476	476
Narcotics arrests	70	70	55	56	107	132	204	157	150	105
Fire										
Fire and EMS responses	874	872	920	1,397	1,480	1,576	1,530	1,392	1,406	1,517
Inspections	420	363	400	633	486	955	998	1,006	1,045	1,070
Planning										
Annexations	2	2	2	2	1	-	-	-	1	-
Zoning permits	121	246	110	129	119	66	89	88	86	89
Building permits for new residential	72	57	41	71	55	54	77	50	92	92
Building permits for new commercial	38	7	22	1	7	3	78	4	6	11
Value of building permits issued	$ 23,102,327	$ 18,598,016	$ 41,510,253	$ 34,883,581	$ 15,634,025	$ 15,313,066	$ 29,410,835	$ 18,883,628	$ 30,184,969	$ 18,978,343
Public Works										
Paved streets maintained (miles)	35	35	37	37	39	39	39	42	42	44
Unpaved streets maintained (miles)	2	2	2	2	2	2	2	2	2	2
Paved bikeways maintained (miles)	1	1	1	1	1	1	1	1	1	1
Litter collection (hours annually)	400	400	400	400	400	400	425	425	405	390
Residential refuse collection (tons annually)	2,480	2,500	2,635	2,611	3,250	3,483	3,765	3,645	3,971	4,277
Multi-family & commercial refuse collection	4,470	4,710	4,600	3,521	4,379	4,146	2,865	3,098	3,595	2,534
Bus shelters maintained	18	18	18	20	20	20	22	23	23	23
Parks and Recreation										
Athletic activities offered	37	43	46	54	46	61	48	50	48	48
Athletic activity participants	2,507	2,694	2,470	2,442	2,904	3,229	2,760	2,909	2,763	2,872
Athletic activity hours	882	868	864	1,000	1,003	1,111	952	934	882	878
Other activities offered	187	198	213	255	276	333	284	263	364	393
Other activity participants	17,708	21,482	20,255	25,015	25,111	27,517	26,122	17,476	30,056	31,667
Century Center rentals **(a)**	1,269	1,052	1,351	1,957	2,211	418	139	127	105	116
Park rentals **(b)**	284	519	560	856	1,008	234	203	181	201	199

Sources: *Town departments*

Notes:

N/A - Information was not collected/available.

(a) One rental contract can be for more than one event. The 105 Century Center rentals covered 375 events.

(b) One rental contract can be for more than one event. The 201 Park rentals covered 462 events.

Table 19

TOWN OF CARRBORO
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Public Safety										
Police stations	1	1	1	1	1	1	1	1	1	1
Patrol units	42	42	42	41	43	42	42	43	43	43
Fire stations	1	1	1	1	1	1	1	2	2	2
Fire trucks	5	5	5	5	5	6	6	6	6	6
Public Works										
Refuse collection trucks	8	8	8	8	7	7	7	7	7	7
Replacement refuse collection trucks	3	3	3	1	1	1	1	1	1	1
Streets (miles)	37	39	38	38.70	38.79	39.35	39.35	43.27	43.27	43.27
Bike paths (miles)	3	3	3	3.32	3.32	3.32	3.32	3.32	3.32	3.32
Streetlights	742	781	803	869	962	968	968	986	986	986
Parks and recreation										
Parkland (acres)	95.7	95.7	95.7	112	112	112	112	112	112	112
Parks (quantity)	8	9	9	10	10	10	10	10	10	10
Hiking trails	2	5	5	5	5	6	6	6	6	6
Dog parks	1	1	1	1	1	1	1	1	1	1
Soccer fields	1	1	1	1	1	1	1	1	1	1
Baseball/softball fields	5	5	5	6	6	6	6	6	6	6
Basketball courts	4	4	4	4	4	4	4	4	4	4
Tennis courts	6	6	6	6	6	6	6	6	6	6
Volleyball courts	2	2	2	2	2	2	2	2	2	2
Multi-purpose fields	3	3	3	3	3	3	3	3	3	3
Fishing ponds	1	1	1	1	1	1	1	1	1	1
Playgrounds	5	5	5	7	7	8	8	8	8	8
Picnic shelters	5	5	5	5	4	4	4	5	5	5

Sources:
Town Departments